GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:797
ANSWERED ON:04.03.2005
DIVIDENDS PAID BY POWER COMPANIES
Sethi Shri Arjun Charan

Will the Minister of POWER be pleased to state:

(a) the total interim dividends paid by the State owned power companies to the Government during the current fiscal year till December, 2004;

(b) whether dividend paid by NTPC during the period is quite inadequate as compared to its income; and

(c) if so, facts thereof?

Answer

THE MINISTER OF POWER (SHRI P.M. SAYEED)

(a) : No, Sir. State owned Power companies have not paid any interim dividend to the Government during the current fiscal year, till December, 2004.

(b) & (c) : As per the extant guidelines of the Ministry of Finance, Government of India, infrastructure PSUs is required to pay 30% of Profit After Tax (PAT) as dividend. The dividend paid by NTPC was Rs.1082.30 crores, which is 20% of PAT in the current fiscal year till December, 2004.